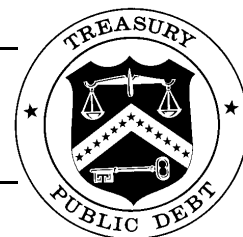


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
February 22, 1999

CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: February 25, 1999
Maturity Date: May 27, 1999
CUSIP Number: 912795BX8

High Rate: 4.530% Investment Rate1/: 4.646% Price: 98.855

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 6%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 23,253,008	\$ 5,557,668
Noncompetitive	1,281,735	1,281,735
PUBLIC SUBTOTAL	24,534,743	6,839,403
Foreign Official Refunded	674,128	674,128
SUBTOTAL	25,208,871	7,513,531
Federal Reserve	3,883,180	3,883,180
Foreign Official Add-On	29,072	29,072
TOTAL	\$ 29,121,123	\$ 11,425,783

Median rate 4.520%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.420%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 24,534,743 / 6,839,403 = 3.59

1/ Equivalent coupon-issue yield.

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